

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
In re: : Chapter 11 Case No.  
: :  
MOTORS LIQUIDATION COMPANY, *et al.*, : 09-50026 (REG)  
: :  
f/k/a General Motors Corp., *et al.* :  
: (Jointly Administered)  
Debtors. :  
: :  
-----X

**TRANSFER OF CLAIM OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr.P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Pandora Select Partners, LP  
Name of Transferee

Brian Alan Schiner  
Name of Transferor

Name and Address where notices to transferee should be sent:

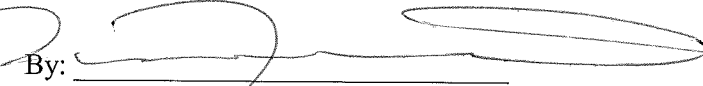
c/o Whitebox Advisors, LLC  
3033 Excelsior Blvd, Suite 300  
Minneapolis, MN 55416-4675  
Attn: Dale Willenbring  
E-mail: [dwillenbring@whiteboxadvisors.com](mailto:dwillenbring@whiteboxadvisors.com)  
Phone: 612-253-6068  
Last Four Digits of Acct #: N/A

Court Claim # (if known): 17610  
Total Amount of Claim: \$500,000.00  
Amount of Claim Transferred: \$500,000.00  
Date Claim Filed: October 29, 2009

Name and Address where transferee payments should be sent (if different from above): N/A

**\*\*PLEASE SEE ATTACHED DOCUMENTS\*\***

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

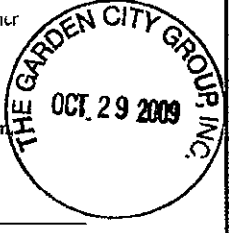
By:   
Pandora Select Partners, LP  
By: Pandora Select Advisors, LLC its General Partner  
By: Whitebox Advisors, LLC its Managing Member

Date: March \_\_, 2011

**EXHIBIT A**

Proof of Claim

UNITED STATES BANKRUPTCY COURT Southern District of New York		PROOF OF CLAIM
Name of Debtor <b>General Motors Corporation</b>		Case Number <b>09-50026</b>
NOTICE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.		
Name of Creditor (the person or other entity to whom the debtor owes money or property) <b>Brian Alan Schiner and Jacqueline Schiner</b>		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim
Name and address where notices should be sent <b>Andrew J. Stern, Esquire/Kline &amp; Specter 1525 Locust Street, Nineteenth Floor Philadelphia, PA 19102</b>		Court Claim Number _____ (if known)
Telephone number <b>(215) 772-1000</b>		Filed on _____
Name and address where payment should be sent (if different from above) <b>FILED - 17610</b> <b>Andrew J. Stern, Esquire/Kline &amp; Specter 1525 Locust Street, Nineteenth Floor Philadelphia, PA 19102</b>		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars
Telephone number <b>(215) 772-1000</b>		<input type="checkbox"/> Check this box if you are the debtor or trustee in this case.
1 Amount of Claim as of Date Case Filed \$ <u>10,000,000.00</u>		5 Amount of Claim Entitled to Priority under 11 U.S.C. § 507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount.  Specify the priority of the claim: <input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B) <input type="checkbox"/> Wages, salaries, or commissions (up to \$10,950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4) <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5) <input type="checkbox"/> Up to \$2,425* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7) <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8) <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a)( )  Amount entitled to priority \$ _____
If all or part of your claim is secured, complete item 4 below. However, if all of your claim is unsecured, do not complete item 4.  If all or part of your claim is entitled to priority, complete item 5.  <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.		
2 Basis for Claim <u>Personal Injury</u> (See instruction #2 on reverse side)		
3 Last four digits of any number by which creditor identifies debtor _____  3a Debtor may have scheduled account as _____ (See instruction #3a on reverse side)		
4 Secured Claim (See instruction #4 on reverse side) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information.  Nature of property or right of setoff <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe _____  Value of Property \$ _____ Annual Interest Rate _____ %  Amount of arrearage and other charges as of time case filed included in secured claim _____ if any \$ _____ Basis for perfection _____  Amount of Secured Claim \$ _____ Amount Unsecured \$ _____		
6 Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.		
7 Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of redacted on reverse side).  DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.  If the documents are not available, please explain _____		
Date <u>10-28-09</u>	Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.  	FOR COURT USE ONLY



**EXHIBIT B**

Evidence of Transfer from Transferor to Transferee

**EVIDENCE OF TRANSFER OF CLAIM**

**TO: THE DEBTOR AND THE BANKRUPTCY COURT**

For value received, the adequacy and sufficiency of which are hereby acknowledged, **Brian Alan Schiner** ("Assignor") hereby unconditionally and irrevocably sells, transfers and assigns to Pandora Select Partners, L.P. ("Assignee") all of its right, title, interest, claims and causes of action in and to, or arising under or in connection with, its claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) in the amount of **\$500,000** associated with proof of claim number **17610** against Motors Liquidation Company, et al., f/k/a General Motors Corp., et al., (the "Debtor"), Chapter 11 Case No. 09-50026 United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), and any and all proofs of claim filed by Assignor with the Bankruptcy Court in respect of the foregoing claim.


Assignor hereby waives any objection to the transfer of the claim to Assignee on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Assignor acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Assignor transferring to Assignee the foregoing claim and recognizing the Assignee as the sole owner and holder of the claim. Assignor further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the claim, and all payments or distributions of money or property in respect of claim, shall be delivered or made to the Assignee.

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM IS EXECUTED THIS \_\_\_ day of \_\_\_\_\_, 2011.

**Brian Alan Schiner**

X   
\_\_\_\_\_  
AUTHORIZED SIGNATURE

**Pandora Select Partners, L.P.**

  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

Brian Alan Schinor  
PRINT NAME/TITLE

Jonathan Wood, Co  
PRINT NAME/TITLE